

**Majestic Shadows, Inc.
Home Owner Association
Budget for FY 2016**

Prepared by Meade Kemrer, Treasurer

Income

HOA Dues	9,750
Late Fees	100
<u>Reserve Account</u>	<u>1,030</u>
Total Income	10,880

Expense

Liability Insurance	800
Utilities	750
Landscape Maintenance	4,000
Property Taxes	170
Office Supplies, Postage	500
<u>HOA Management Services</u>	<u>3,500</u>
Total Expense	9,720