

Majestic Shadows Inc. Budget FY 2024

Income

Annual Fees \$307	\$	11,973
Total Income		\$ 11,973

Expenses

Insurance	\$	1,553
Landscaping	\$	1,556
Legal & Accounting Fees	\$	1,500
Management Fees (includes GRT)	\$	4,550
Miscellaneous	\$	1,338
Online HOA Mgmt System	\$	775
Postage & Supplies	\$	140
Taxes - Corporation	\$	51
Taxes - Property	\$	180
Utilities	\$	330
Total Expenses		\$ 11,973

Remaining balance at end of year may be transferred to reserves account.