

**MAJESTIC SHADOWS, INC,  
ANNUAL MEETING MINUTES  
February 11, 2018**

**President Moshaver called the meeting to order at 2:10 pm**

**There were 17 attendees, with proxies , 29 properties eligible to vote. A list and submitted proxies are available.**

**Secretary Paul Olson read the minutes of the previous annual meeting, which were unanimously approved.**

**Jeanne Charpentier presented part of a treasurer's report. The new light pole provided its expected return by showing a 40% reduction in annual expense from 2015. The report was approved despite not including the total of funds currently held in the Edward Jones account**

**Old Business: Jeanne Charpentier recapped the New Mexico HOA law and its effect on the HOA, the reincorporation process and the employment of a property management company. She also apologized to the membership for the Board not keeping them more up to date.**

**New Business: A very lengthy and spirited debate occurred on whether or not to retain the services of a management company or return to volunteers. Several motions were proposed and rejected. On the second chaotic balloting, the simple yes or no vote to retain the management company was tallied. The result was a tie. 5 votes were not counted, 4 yes and 1 no. No further action was taken.**

**The membership did agree to moving the annual meeting to sometime in October.**

**Meeting adjourned at 4:00 pm.**

**Respectfully submitted  
Paul Olson**