

## Majestic Shadows Inc. Budget FY 2018

### Income

|                     |           |                  |
|---------------------|-----------|------------------|
| Annual Fees         | \$ 10,043 |                  |
| <b>Total Income</b> |           | <b>\$ 10,043</b> |

### Expenses

|                                |          |                  |
|--------------------------------|----------|------------------|
| Insurance                      | \$ 1,500 |                  |
| Landscaping                    | \$ 3,500 |                  |
| Legal & Professional Fees      | \$ 350   |                  |
| Management Fees (includes GRT) | \$ 2,600 |                  |
| Miscellaneous                  | \$ 738   |                  |
| Online HOA Mgmt System         | \$ 650   |                  |
| Postage & Supplies             | \$ 100   |                  |
| Taxes - Corporation            | \$ 75    |                  |
| Taxes - Property               | \$ 180   |                  |
| Utilities                      | \$ 350   |                  |
| <b>Total Expenses</b>          |          | <b>\$ 10,043</b> |

Remaining balance at end of year may be transferred to investment account.