

Majestic Shadows Inc. Budget FY 2020

Income

Annual Fees \$273	\$ 10,647	
Total Income		\$ 10,647

Expenses

Insurance	\$ 1,500	
Landscaping	\$ 4,000	
Legal & Professional Fees	\$ 475	
Management Fees (includes GRT)	\$ 3,250	
Miscellaneous	\$ 32	
Online HOA Mgmt System	\$ 685	
Postage & Supplies	\$ 100	
Taxes - Corporation	\$ 75	
Taxes - Property	\$ 180	
Utilities	\$ 350	
Total Expenses		\$ 10,647

Remaining balance at end of year may be transferred to investment account.